



**Probitas establishes “GRC Cloud”
with the Decision Focus platform
to accelerate the establishment
of its governance framework**



Overview



Probitas 1492 is a modern, progressive Lloyd's Managing Agent which champions innovation. Probitas chose to onboard the Decision Focus GRC Cloud based Governance, Risk and Compliance system to efficiently and effectively embed governance practices.

The choice to use the Decision Focus platform followed a recommendation from a peer Company in the Lloyd's market.

The aim of the development was to use the Decision Focus platform to house all matters in relation to Governance, Risk and Compliance. This has been achieved, with Probitas deploying the new system in parallel with its approval as the Managing Agency for Syndicate 1492.

In order to get its regulatory approvals, Probitas needed to evidence a high standard of Governance, Risk and Compliance to meet the exacting standards of the market. Decision Focus was used to address a multitude of requirements:

Risk Management

Risk and control assessments, risk incident reporting, action tracking

Compliance

SMCR, Regulatory breaches, Business Timetable, Broker TOBAS and Policy Management

Operations

Third party risk assessments and supplier due diligence

“We chose Decision Focus given its innovative and collaborative approach, which allowed us to mould the platform to match our vision for the Managing Agency’s governance framework. ”

“The Decision Focus team’s flexibility and the ease of configuration helped us with establishing and embedding governance alongside seeking and achieving regulatory approval.”

“The Decision Focus team were highly knowledgeable in the field of Governance, Risk and Compliance, and the nuances of doing so within Lloyd’s market. We now have a single repository which we continue to leverage, providing a single source of data and analytical capability for GRC in the Company.”

Marcus Bale, Executive Director, Chief Operating Officer, Probitas

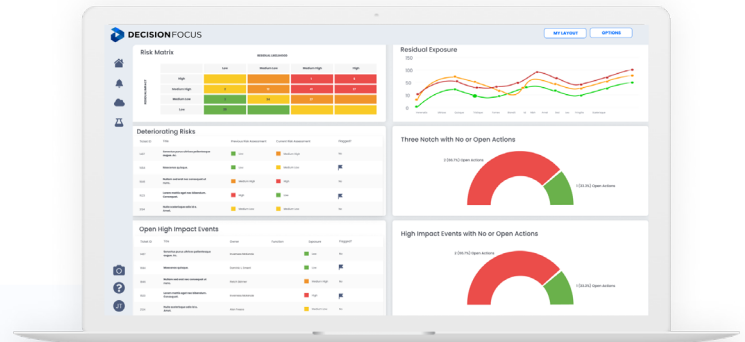


Benefits

Address all our risk management needs in one system

Cutting Edge Technology

The Decision Focus solution is a modern, secure, cloud-native platform that allows Probitas to benefit from a wide range of user-friendly features. With the rich feature set, users are experiencing a simpler, easier and smart way of managing Risk and Compliance information.

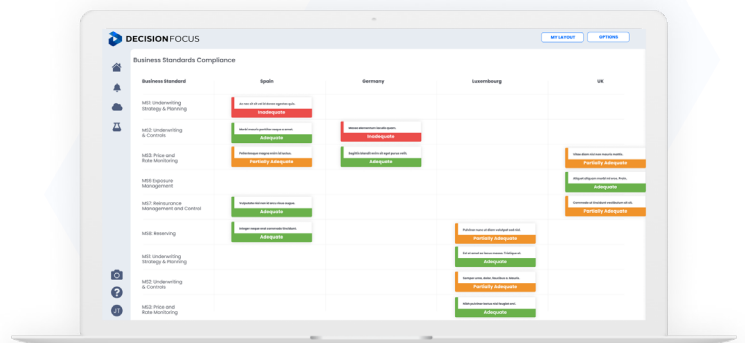


Super-fast deployment

Probitas were able to establish the first round of supplier due diligence within the first quarter of the roll out. All suppliers access the platform's Supplier Portal to undertake their Due Diligence responsibilities. This became a key requirement part way through the implementation and Decision Focus were able to pivot to deliver a slick solution incredibly quickly.

Integrated assurance solution "all in one place"

The implementation was delivered on time and within budget – the Decision Focus team supported the Hastings Risk team throughout the implementation, engaging with relevant stakeholders, as required. Throughout the delivery phase, the Decision Focus team were by our side ensuring the solution was moulded to our precise requirements.



"The Decision Focus team could provide real case study experience of solutions that had worked in the past to solve some of the challenges faced by CROs. This experience was invaluable in helping me develop practical solutions. The system is flexible and user friendly, so it was a straightforward task to take Decision Focus' standard templates and tailor them to my specific requirements, giving us a low-cost, yet bespoke, implementation of the key systems and processes I needed to build in developing a risk management framework from the ground-up."

Donald Brignell, Executive Director, Chief Risk Officer, Probitas

"I was really impressed with the way the Decision Focus team cut through the many Regulatory Compliance needs I had and enabled me to deploy the solution to the business in an easily digestible way. The team were highly dependable, delivering on time and on budget, and enjoyable to work with."

Natalie D'Ambrosio, Head of Compliance, Probitas

Highlights



Action tracking can be undertaken from a single repository



100% of risk and controls assessed in first quarter



All suppliers established in register in first quarter and due diligence undertaken directly in the platform



Successful regulatory approval, enabled by the ability to evidence a strong and coherent governance framework

About Decision Focus

Decision Focus delivers enterprise SaaS solutions for managing risk, assess controls, and optimise all aspects of audit. Decision Focus is an intelligent GRC management tool, offering small and large companies and enterprises a scalable, futureproof approach to GRC – for all industries and sectors. It enables organisations to meet the increasing GRC demands – smarter and with fewer resources. As it should be.

What's next? It's your move...

www.decisionfocus.com | info@decisionfocus.com